

# **FISCAL NOTE**

## **HB 987 - SB 1704**

March 18, 2005

**SUMMARY OF BILL:** Enacts the *Safeguarding Tennessee Sovereignty in Trade Act* and requires the appointment of one member of the Senate and one member of the House of Representatives to serve as state legislative points of contact on behalf of the State with the Federal government concerning trade matters. Also requires an act by the legislature to consent to participate in any provision of a trade agreement.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumption:

- Any increase in state expenditures is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director